

7th February 2020

Foster Denovo announces appointment of Philip Davies to be their new Chief Finance Officer

Foster Denovo Limited (www.fosterdenovo.com), the multi-award-winning financial advisory business, has today announced that it has appointed Philip Davies with the intention of him becoming the Group Chief Financial Officer. Within his new role Davies will work closely with Group Chief Executive Officer, Roger Brosch and Group Chief Operating Officer, Helen Lovett to implement the next stage of the firm's ambitious growth strategy. He will take over from Richard Horton who has been interim Finance Director since February 2018.

Prior to joining Foster Denovo, Davies has more than 25 years' experience working in high profile companies in the financial services and commercial property sectors, with senior positions at Lloyds Bank, where he held Director roles in Finance and Group Audit and at NHS Property Services. Davies began his career with KPMG where he qualified as an accountant and then provided a range of consultancy and advisory roles across the financial services sector.

At Foster Denovo, he will be responsible for overseeing all finance and commercial risk aspects of the business. He joins at an exciting time for the Group as it looks to make a number of acquisitions, having completed two such deals in 2019. The firm acquired Orchard Wealth Cultivation in February and the UK wealth management business of London & Capital in May.

Foster Denovo also launched its Clearview platform, complete with its own range of customisable Dynamic Portfolios, in June 2019.

Roger Brosch, CEO, Foster Denovo, said: "Philip was the standout candidate as we carried out our search for a Chief Financial Officer, and I'm thrilled he is bringing his extensive experience to Foster Denovo. I would like to thank Richard for his significant contribution to the development of the business in the last 22 months. Given our ambitious growth plans, I am looking forward to working closely with Philip to leverage that experience as we look to continue on the acquisition trail and deliver quality-driven advice to our clients."

Philip Davies said: "I am delighted to be joining Foster Denovo. This is clearly a business with exciting plans for the future and one which is establishing itself as a major player in the UK market. Culturally, I feel like the firm is a great fit for me, as we share a number of the same values. I look forward to working with Roger and the team to deliver on our ambitious aspirations."

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About Foster Denovo

Foster Denovo Limited (www.fosterdenovo.com) is a multi-award-winning national firm of financial advisers with eight offices across the UK. Its Partners provide specialist financial advice and wealth management to individuals and their families, as well as financial advice and guidance to businesses, employers and charities.

Advice for individual clients covers the full range of advisory areas, including financial planning, wealth management, retirement solutions, at retirement advice, estate planning, mortgages and protection.

Foster Denovo has 70+ financial advisers (Partners) who are supported by 150+ employees.

Foster Denovo Limited is part of the Foster Denovo Group Limited, which is authorised and regulated by the Financial Services Authority.

The Group also owns an investment management company, Sequel Investments Limited (www.sequelinvestments.com).

Gaudi Ltd is a SIPP provider to the IFA market and the integrated SIPP provider for the Clearview platform.

